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Forward Looking Statement



This presentation may contain certain information that constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan,” “expect,” “project,” “intend,” “believe,” “anticipate,” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices and other factors described above and in the Company’s public filings which can be found at www.sedar.com. The Company disclaims any obligation to update or revise any forward-looking statements if circumstances or management’s estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements. Most information with respect to resources and assays are historical in nature and the Company makes no representation as to its accuracy.

Qualified Person

Michael Thompson, P. Geo., President & CEO of Kesselrun, is the Qualified Person responsible for the technical content of this document as defined by National Instrument 43-101

Historic resource estimates presented are historic in nature. Kesselrun Resources’ qualified person has not completed sufficient work to confirm the results of the historical resource estimates. Kesselrun Resources is not treating these historic resource estimates as current mineral resource estimates but are considered relevant as a guide to future exploration and are included for reference purposes only. Further drilling will be required by Kesselrun Resources to verify historic resource estimates as current mineral resources.

Historic production records presented are historic in nature and are not indicative of future production but are considered relevant as a guide to future exploration and are included for reference purposes only.

Leverage management
experience and expertise to
deliver shareholder value

Exploration

Acquisition

Investment

Corporate Overview



Experience

Decades of geological, financial, business

Jurisdiction

Focused on an emerging gold district

Track Record

Acquisition, exploration, investment

Projects

100% interest in a diversified pipeline of projects

Finances

Solid treasury, with ability to grow with market

Ownership

Management are large shareholders

Michael Thompson, P.Geo - Director, President & CEO

- Founding partner and president of Fladgate Exploration Consulting, a full-service mineral exploration consulting firm
- Professional geologist with over 20 years experience

John Da Costa - Director, CFO

- President and owner of Vancouver, BC-based financial management firm, Da Costa Management Corp.
- Over 25 years experience in corporate management and compliance

Caitlin Jeffs, P.Geo - Director

- President & CEO of Red Metal Resources (OTCQB:RMES)
- Professional geologist with over 15 years experience

Yana Silina, CPA, CMA - Director

- Chartered Professional Accountant, Certified Management Accountant
- CFO of several OTCQB and CSE companies

Geology

production & development stage gold projects

Jurisdiction

favourable environment for mining development

Infrastructure

highways & road network; labour; natural gas pipeline;
electrical transmission network

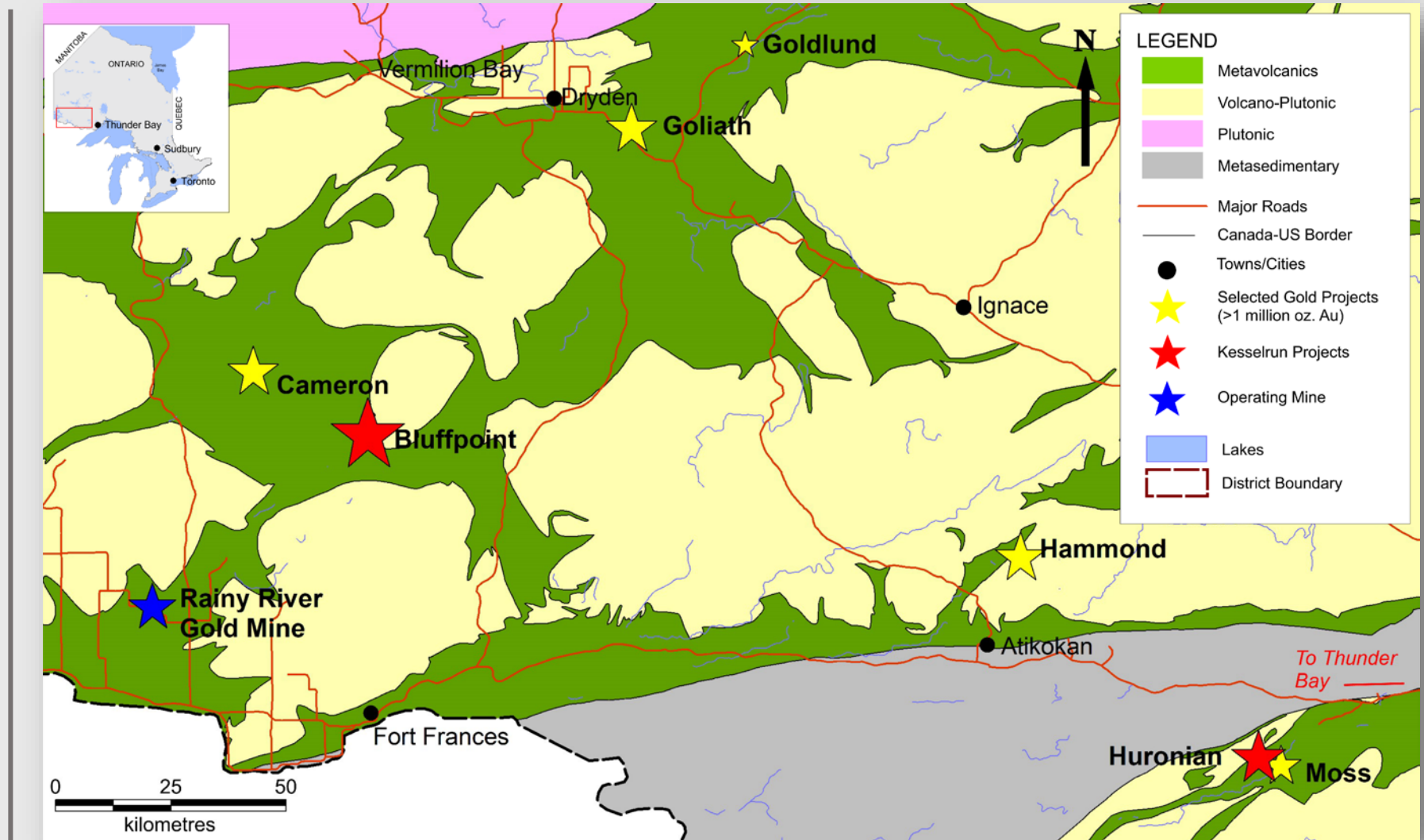
NW Ontario – An Emerging Gold District



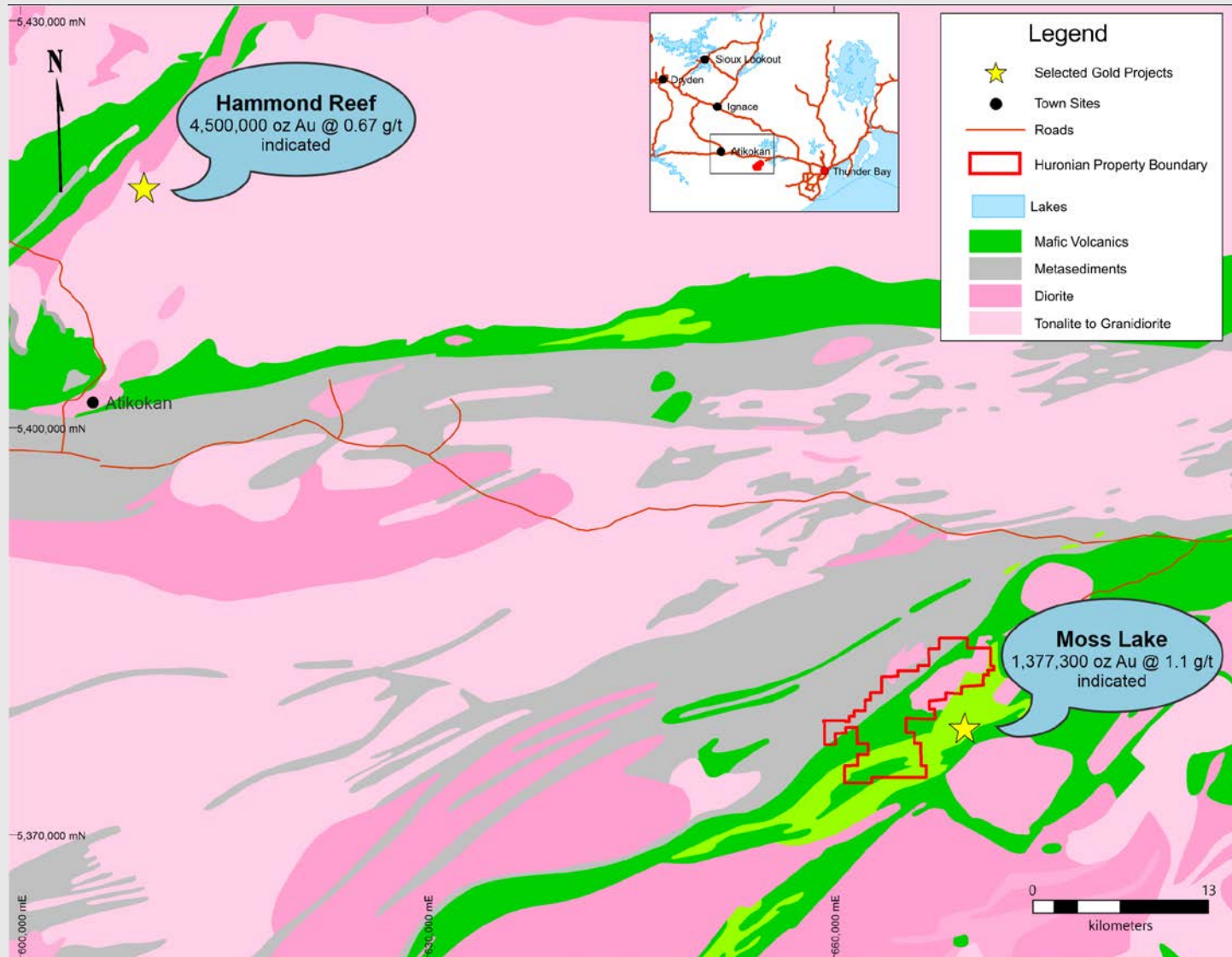
Numerous multi-million ounce development projects

Numerous advanced exploration projects

Well developed support industry for mining and exploration



Huronian



- Former producer
- High grade & bulk tonnage targets
- 100% owned
- Adjacent to a development project
- ~4600 hectares
- 20 years of assessment credits

Huronian

Huronian Gold Trend

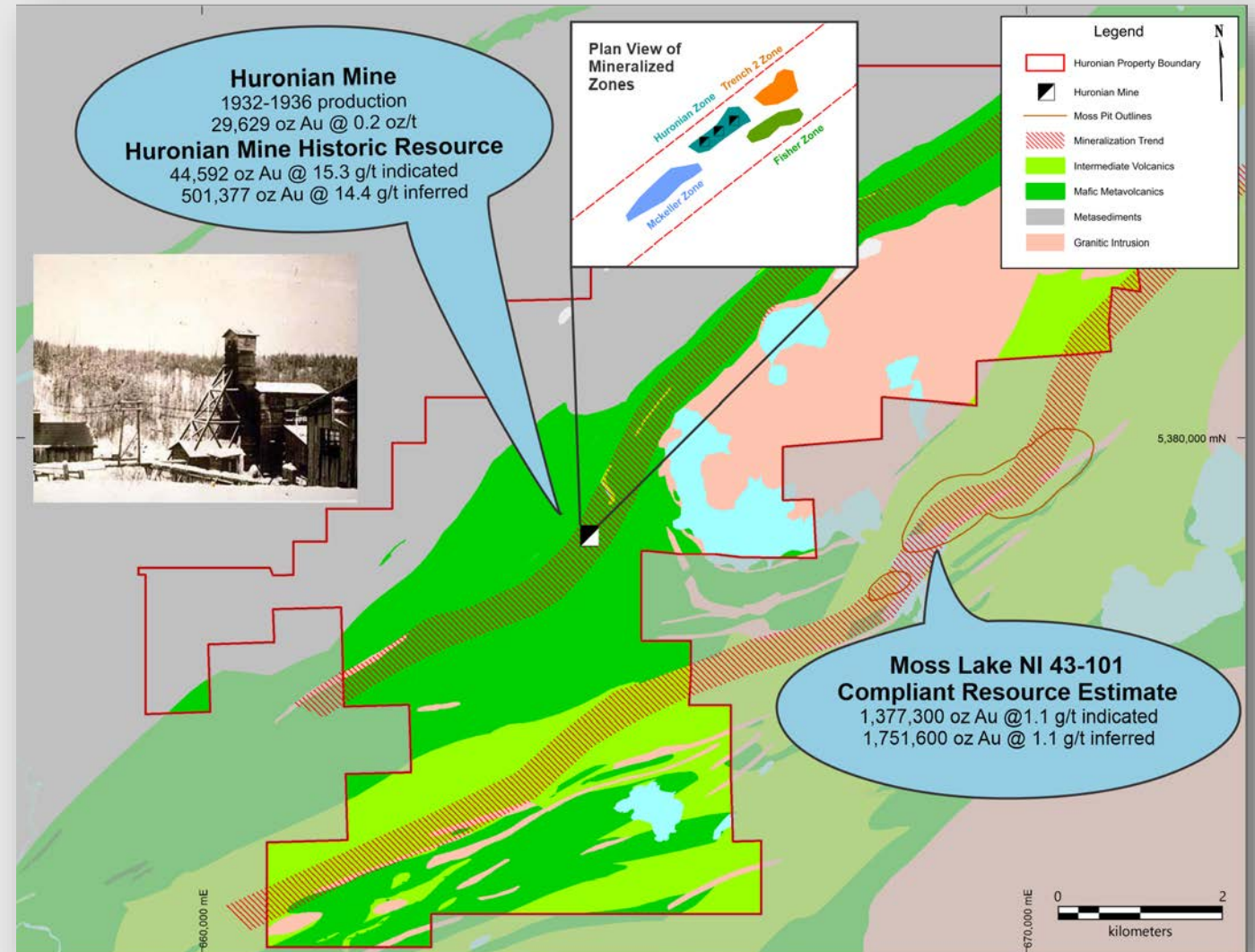
- High grade & bulk tonnage targets
- Known zones open at depth
- Untested strike extents
- Historic Resource¹
 - 44,592 oz Au @ 15.3 g/t Au Indicated
 - 501,377 oz Au @ 14.4 g/t Au Inferred

¹ Minescape, 1998. The resource estimate presented for the Huronian Project is historic in nature. Kesselrun Resources' qualified person has not completed sufficient work to confirm the results of the historical resource. Kesselrun Resources is not treating this as a current mineral resource but is considering it as relevant as a guide to future exploration and is included for reference purposes only. Further drilling will be required by Kesselrun Resources to verify the historic estimate as current mineral resources.

Moss Gold Trend

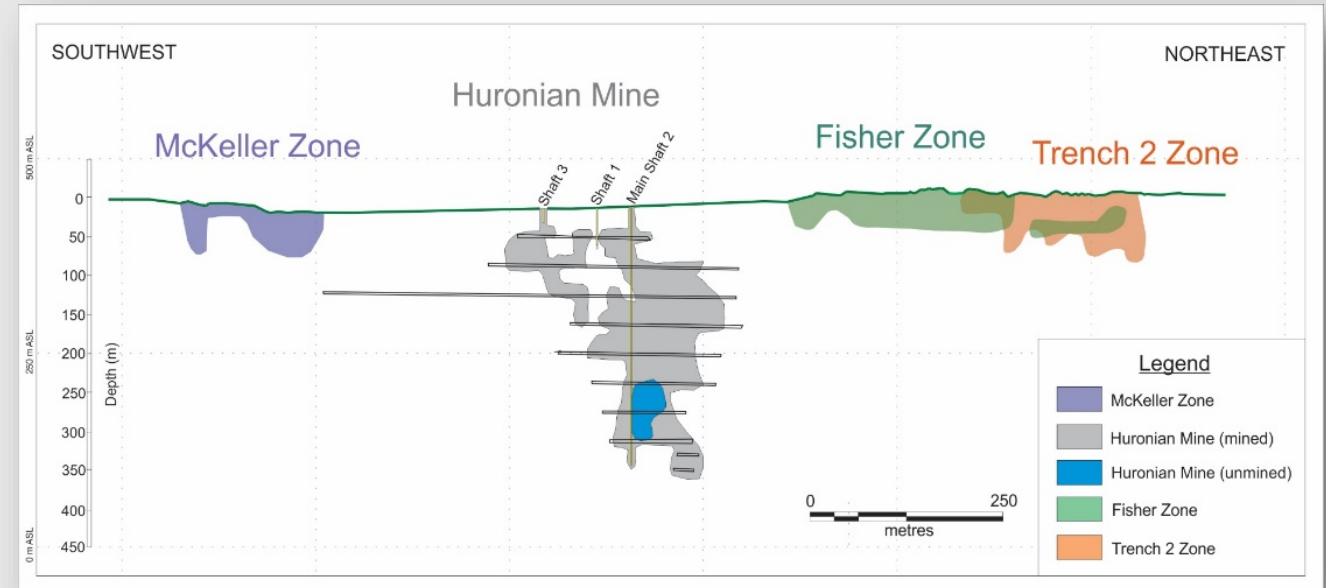
- Southwest extension to Wesdome Gold Mine's Moss Lake Gold Deposit²
 - 1.38M oz Au @ 1.1 g/t Au Indicated
 - 1.75M oz Au @ 1.1 g/t Au Inferred

² NI 43-101 compliant resource estimate of 40 million tonnes at a grade of 1.1 g Au/tonne (1,377,300 oz Au) Indicated and an additional 50 million tonnes at a grade of 1.1 g Au/tonne (1,751,600 oz Au) Inferred (Moss Lake Gold Mines NR February 20, 2013).



Huronian

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)
Huronian Gold Trend				
<i>Fisher Zone</i>				
71-03	30.5	35.1	4.6	6.86
96-08	19.2	24.1	4.9	75.26
96-08A	24.4	30.2	5.8	11.06
97-56	19.7	33.9	14.2	7.52
98-05	19.0	24.0	5.0	24.79
09CADD008	13.2	17.3	4.1	6.53
09CADD012	25.2	26.0	0.8	8.88
09CADD021	57.7	61.0	3.3	1.35
09CADD024	34.5	36.8	2.3	3.82
09CADD032	8.5	17.6	9.1	8.45
09CADD033	4.0	35.0	31.0	9.36
<i>McKeller Zone</i>				
72-05	13.4	17.1	3.7	41.66
72-06	11.9	16.2	4.3	37.32
97-60	28.2	31.6	3.4	14.37
09CADD002	55.4	56.9	1.5	3.29
09CADD010	48.0	51.0	3.0	10.67
<i>Trench 2 Zone</i>				
PRM-94-05	23.8	24.4	0.6	23.38
96-12	4.6	5.4	0.8	27.19
97-15	70.5	71.5	1.0	46.65
Moss Gold Trend				
<i>Moss SW Zone</i>				
PEL-05-02	82.3	95.7	13.4	1.16
GP-88-15	61.5	72.5	11.0	1.38



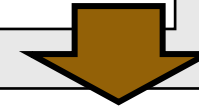
- Numerous zones with potential for expansion
- Only shallow drilling completed
- Mineralized trend not tested for full length

Huronian Exploration



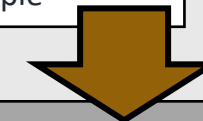
Historic Exploration (1871-2010)

- Discovered in 1871; developed as NW Ontario's first gold mine
- Commercial production 1932-1936
- Intermittent work through 1980s-90s on various parts of the property
- Current land package consolidated by Pele Gold 1996
- Various operators poorly focused 2004-2010



KESSELRUN (2016-2019)

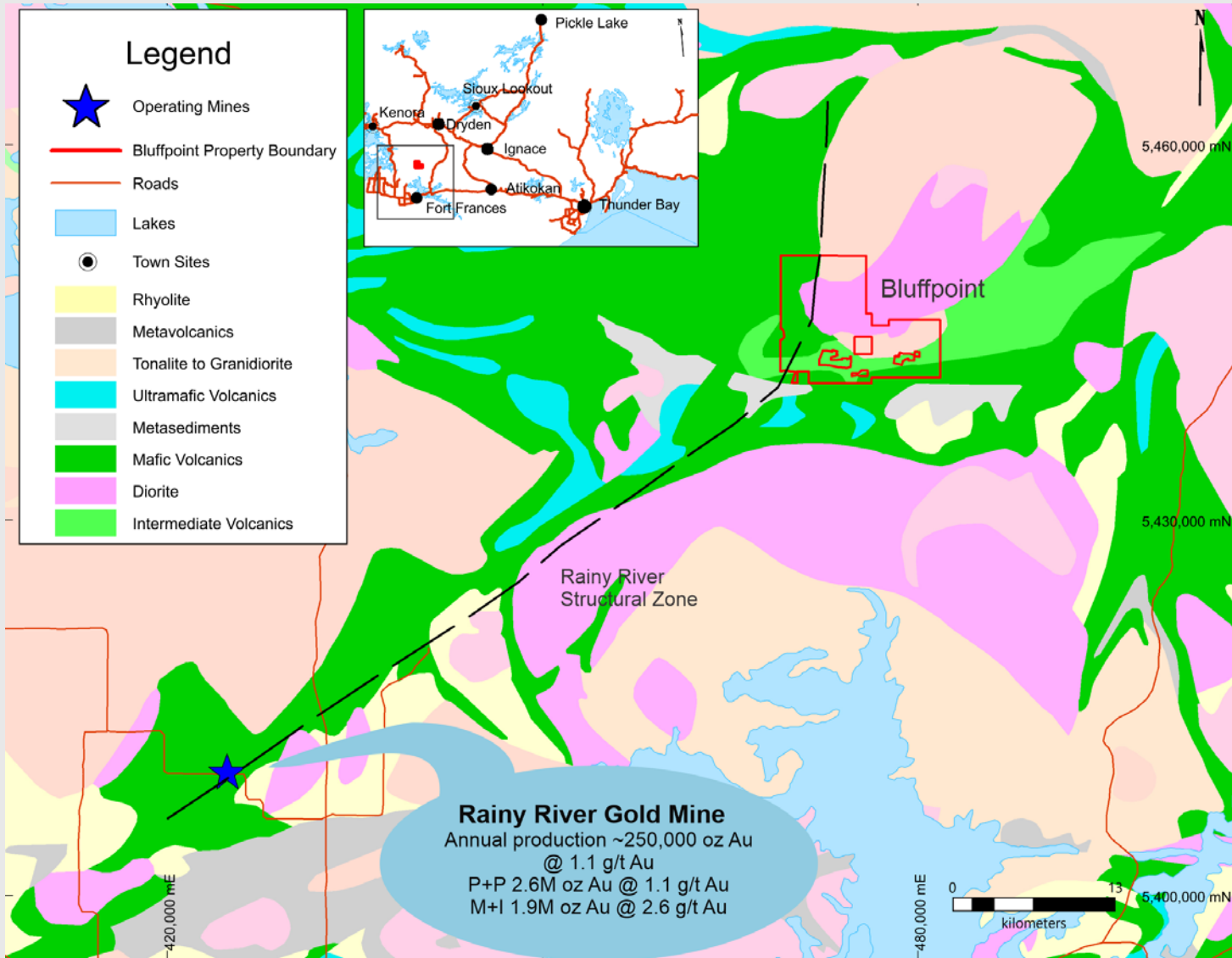
- Acquisition
- Data compilation, modelling, targeting
- Mapping, trenching, geophysics
- New structural interpretation of Huronian Zone
- New Zones – grab samples of 99.2, 42.9 and 15.7 g/t Au; 3.1m of 7.7 g/t Au in channel sample



Future Plans

- Advance known zones & develop new targets through mapping, trenching & drilling
- Drill with the goal of an eventual NI 43-101 compliant resource estimate

Bluffpoint



- 50km from Rainy River Gold Mine
- High grade & bulk tonnage targets
- 100% owned
- Adjacent to a former producer
- ~8900 hectares
- 12 years of assessment credits

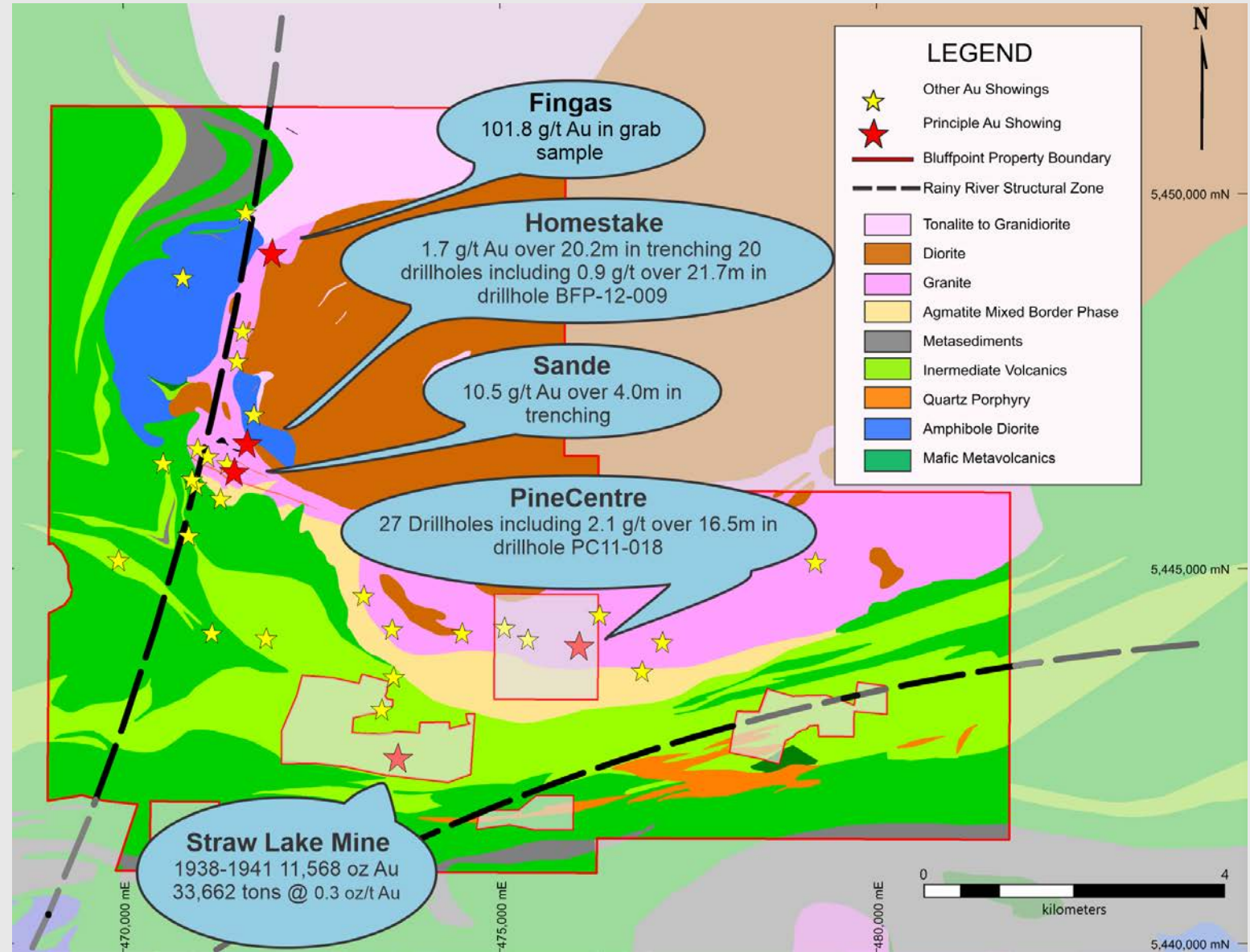
Bluffpoint

Bluffpoint Target

- High grade & bulk tonnage targets
- Large alteration footprint
 - Hematite, silica, potassium, albite
- Numerous gold showings

Straw Lake Target

- Newly acquired through staking
- Strike extents of former producer
- Under explored



Bluffpoint

Bluffpoint Target

- Gold rich “porphyry” type deposit
- Ontario Examples
 - Cote Lake - IAMGOLD
 - 9.97 million oz Au @ 0.9 g/t M+I
 - 2.43 million oz Au @ 0.7 g/t i¹
 - Hammond Reef - Agnico Eagle
 - 4.5 million oz Au @ 0.67 g/t M+I²



¹IAMGOLD website <http://www.iamgold.com/English/operations/reserves-and-resource-summary/default.aspx>

²Agnico Eagle website <https://www.agnicoeagle.com/English/operations-and-development-projects/reserves-and-resources/default.aspx>

Straw Lake Target

- High grade “vein” type deposit
- Underexplored strike extents of the historic Straw Lake Gold Mine
 - Produced between 1938 & 1941
 - 11,568 oz gold @ 0.34 oz/t Au³

³Ontario Ministry of Energy, Northern Mines and Development historic production records

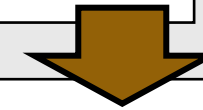


Bluffpoint Exploration



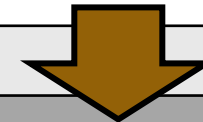
Historic Exploration (1988-1992)

- 1988 Prospector discovery – grab samples of 17.55g/t Au, 13.07g/t Au a& 6.54g/t Au
- 1992 Homestake Canada channel results 4.2g/t Au over 6.2m, 3.08g/t Au over 7.1M & 1.1g/t Au over 13.4m



KES Early-Stage Exploration (2012-2017)

- 2012-2017 mapping, trenching, drilling
 - Fingas Showing – grab samples of 101.8, 66.8 and 17.85 g/t Au; 3.2m of 5.2 g/t Au in channel sample
 - Homestake Showing – 20.2 m of 1.7 g/t Au in channel sample; 21.7m of 0.9 g/t Au in drilling
 - Sande Showing – 4.0m of 10.5 g/t Au in channel sample
- 2019 claim acquisition/property expansion



Future Plans

- Geophysics
- Follow up on untested prospecting and soil anomalies
- Drilling

Investor Information



Shares Issued & Outstanding	48.53M
Options	3.04M
Warrants	5.84
Fully Diluted	57.41M
Share Price	\$0.16
Share Price 52 Week Range	\$0.03-\$0.17
Market Cap	~\$8M
Management	~25%
Institutional	~15%
Cash & Marketable Securities	~\$2M

KES:TSXV



KSSRF:OTC

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Appendix

Notes
